



## **Thesys Technologies Signs Consolidated Audit Trail Contract With Self-Regulatory Organizations For SEC Auditing and Tracking System**

*Thesys CAT LLC Established as Separate Entity to Build Largest Securities Data Repository*

**NEW YORK, May 9, 2017** -- Thesys Technologies, LLC, the leading big data provider and technology subsidiary of Tradeworx, Inc, announced today that it signed the Consolidated Audit Trail (CAT) contract with the Self-Regulatory Organizations (SRO) to build a big data system to manage the tracking and auditing of all stocks and options transactions by the Securities and Exchange Commission. The consortium of SROs, responsible for developing and implementing the CAT system, selected Thesys Technologies in January 2017 to build and replace legacy reporting systems. Thesys Technologies established Thesys CAT LLC as a separate legal entity to act as the CAT plan processor.

Thesys Technologies, LLC is a [market structure technology](#) provider, focused on delivering high performance trading, regulatory, and big data solutions to market participants. Established in 2009, Thesys Technologies has rapidly built a strong track record of delivering innovative technology solutions to a variety of financial institutions and regulatory bodies. Some notable projects include providing ultra low-latency market access and risk control platforms to Bank of America Merrill Lynch (2011), the MIDAS big data and analytics system to the SEC (2012), and fully-hosted matching engine technology to Level ATS (2013) and Convergenex (2014).

Mike Beller, CEO, Thesys Technologies and CEO, Tradeworx, said, “We are excited about the contract signing with the SROs to build the world’s largest financial database. Thesys is delivering market structure as a platform or what we refer to as *market structure-tech* to develop efficiencies and innovation for both regulatory and operational tracking purposes. As fintech and regtech continue to evolve, we are shaping a new technology category, bringing innovation to the securities transactions business,” said Beller.

Anshul Anand, Senior Vice President of Business Development for Thesys Technologies, commented, “Since our bid selection in January we have been working with the SROs and industry partners to ensure we came up with an agreement that satisfies all parties. As a result, we are delighted to have a contract in place for the largest reporting of equities and options market activity. Together with our partners from IBM and Latham & Watkins, we are bringing a phenomenal team of infrastructure experts, technologists and leaders to develop the CAT system.”

Whit Conary, CEO Level ATS, said “Thesys has been a trusted technology partner for over four years exceeding all of our expectations. Their innovative approach to technology paired with a deep understanding of our business model has helped us maintain an industry leading Alternative Trading System. The client support provided by the Thesys team in turn allows us to seamlessly and efficiently support our customers. They have consistently delivered quality system enhancements and new functionality in a precise and timely way.”

“The Consolidated Audit Trail is a key aspect of market infrastructure, which industry regulators need to help understand and surveil the incredibly complex and technology-dependent U.S. equities and equity options market. A fully implemented CAT will increase regulatory oversight and provide investors with greater confidence in the sanctity and soundness of U.S. financial markets,” said Larry Tabb, Founder and Research Chairman of TABB Group, the financial markets research and advisory firm.

Thesys CAT partners include IBM and Latham & Watkins, with Latham serving as legal counsel to Thesys CAT. IBM will provide hosting on the IBM Cloud, cognitive computing and security services, technology infrastructure, program management, consulting and help desk services. The SROs jointly formed CAT NMS LLC to oversee the build and operations of the CAT system, which will be used by the SEC and SROs in their regulatory capacity.

**About Thesys Technology, LLC:** Thesys Technologies, LLC is a market structure technology provider, focused on delivering high performance trading technologies and big data solutions to financial market participants. Thesys' proprietary technology includes pre- and post-trade surveillance tools, low latency trading platforms, matching engines, and big data analytical tools such as those provided to the U.S. Securities and Exchange Commission as the MIDAS system. Thesys Technologies, LLC is headquartered in New York with offices in Charleston, South Carolina.

Thesys Technologies, LLC is the technology subsidiary of Tradeworx Inc. Tradeworx is a proprietary trading firm run out of Red Bank, New Jersey.

For more information on Thesys Technologies, LLC, please visit the website at [www.thesystech.com](http://www.thesystech.com).

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