



Thesys CAT LLC Announces Executive Appointments & Leadership Developments

-Plan Processor Delivers First Set of Technical Reporting Specifications-

NEW YORK, May 24, 2017 -- Thesys CAT LLC (Thesys CAT), the Thesys Technologies subsidiary operating as the Plan Processor for the SEC's Consolidated Audit Trail (CAT), announced today the appointment of Edward Watson as Chief Operating Officer and Shane Swanson as Chief Compliance Officer. Thesys CAT also announced that Latham & Watkins LLP will serve as legal counsel to Thesys CAT, led by Vivian Maese, partner at Latham & Watkins in New York and Global Co-Chair of the firm's Financial Institutions Industry Group and FinTech Industry Group. Additionally, Mike Beller, CEO of Thesys Technologies, and Andre Frank, Managing Partner of Thesys Technologies, serve on the Thesys CAT Advisory Committee, which meets regularly to review progress on the build and implementation of CAT.

Thesys CAT, in its capacity as Plan Processor, is building and operating the CAT system. The CAT NMS Plan provides a timeline for key milestones and deliverables agreed upon by the SROs. Thesys CAT recently met the May 15 deadline for acceptance of the Initial Participant Technical Specifications, which is now published on the [CAT NMS website](#).

Mike Beller, CEO, Thesys Technologies, said, "We are delighted to have assembled an accomplished team of technology, security, operations, and compliance leaders to oversee Thesys CAT. Our goal was to bring together a multi-faceted, powerhouse team of strategic visionaries with proven track records. Ed, Shane, and Vivian all share indispensable management qualities, deeply-rooted industry knowledge, and an innovation focused mind-set needed to oversee the implementation of this incredibly important market structure technology and data project," said Beller.

Edward Watson, Thesys CAT's new Chief Operating Officer, is a seasoned finance executive with over 30 years of experience in finance, operations, and technology leadership in global financial services. He has held senior level executive roles at Citigroup, BNY Mellon, FIS/Capco, and Fannie Mae, which he joined following the financial crisis to help with its turnaround strategy. As Chief Operating Officer of Thesys CAT, he will be responsible for strategic planning and day to day operations. Ed holds a Bachelors of Science degree in accounting from St. John's University as well as a Masters of Business Administration from Hofstra University.

Shane Swanson, Thesys CAT's new Chief Compliance Officer, is an experienced financial services leader, General Counsel and Compliance Officer. He most recently served as Director of U.S. Market Structure at Citadel. Prior to that he was at Citigroup Global Markets, Inc. as Managing Director and CEO of Automated Trading Desk Financial Services, LLC. Shane was also Partner, General Counsel, and Chief Compliance Officer of Eladian Partners LP. While at Eladian, Swanson set up an entire legal and compliance infrastructure and held regional and global operational, regulatory, and legal-focused roles.

Ed Watson, Chief Operating Officer of Thesys CAT said, "I am thrilled to be leading the CAT initiative, an incredibly important industry-wide effort, together with a very talented team of market structure, technology, operational, and regulatory experts."

Shane Swanson, Chief Compliance Officer of Thesys CAT said, "Joining Thesys CAT is a compelling opportunity to leverage my background with a team that combines deep understanding of market structure, trading systems and data to help the industry move forward with a unique technology platform. Combining the team's deep knowledge with the superior Thesys technology will allow us to build CAT the right way from the very start."

Vivian Maese, partner at Latham & Watkins in New York and Global Co-Chair of the firm's Financial Institutions Industry Group and FinTech Industry Group and FinTech Industry Group has led the legal team with the SROs since Thesys won the CAT project in January 2017. Latham & Watkins is advising the Thesys Technologies team on legal, governance and compliance-related matters.

About Thesys CAT LLC

Thesys CAT LLC is a subsidiary of Thesys Technologies, the leading big data solutions and market structure technology provider, and Plan Processor for the Consolidated Audit Trail.

About Thesys Technologies, LLC: Thesys Technologies, LLC is a market structure technology provider, focused on delivering high performance trading technologies and big data solutions to financial market participants. Thesys' technology includes pre- and post-trade surveillance tools, low latency trading platforms, matching engines, and big data analytical tools such as those provided to the U.S. Securities and Exchange Commission as the MIDAS system. Thesys Technologies, LLC is headquartered in New York with offices in Charleston, South Carolina.

For more information on Thesys Technologies, LLC, please visit the website at www.thesystech.com.

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